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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
03 SEP TO 07 SEP 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	38645.07	38251.8	1.03%
NIFTY	11680.5	11557.1	1.07%
DOW	25964.8	25790.3	0.68%
NASDAQ	8109.54	7945.98	2.06%
FTSE	7432.42	7577.49	-1.91%
NIKKEI	22856	22772	0.37%
DAX	12364.1	12394.5	-0.25%
CAC	5406.85	5432.5	-0.47%

Market Round Up:

- Stocks - Wall Street Starts Mixed as NAFTA Deadline Looms for Canada, U.S.: - Wall Street was mixed on Friday as investors waited for any news on the U.S. and Canada negotiating a trade agreement by the end of the day.
- Consumer Sentiment in U.S. Fell Less Than Forecast in August: U.S. consumer sentiment fell by less than expected in August on a more positive outlook for the economy amid a strong job market, a University of Michigan report showed on Friday
- Forex - U.S. Dollar Rises as NAFTA Talks Continue: - The U.S. dollar pushed higher against other currencies on Friday, as NAFTA revision talks between America and Canada were ongoing.
- Investors are watching trade negotiations between the U.S. and Canada ahead of a deadline at the end of the day. The U.S. reached a deal with Mexico on Monday and has given Canada until Friday to join in the new trade deal.
- Other trade tensions continued to put pressure on the dollar, with China warning on Friday that putting pressure on Beijing wouldn't work. U.S. President Donald Trump wants to move ahead with a plan to impose tariffs on \$200 billion worth of Chinese goods when the public comment period ends next week.
- Economists worry that rising trade barriers between the world's major economies will drag on global growth and erode energy demand.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	70.9255	70.1377
EURINR	82.8391	81.1699
JPYINR	63.9100	62.9800
GBPINR	92.3530	89.9694

FII FIGURES

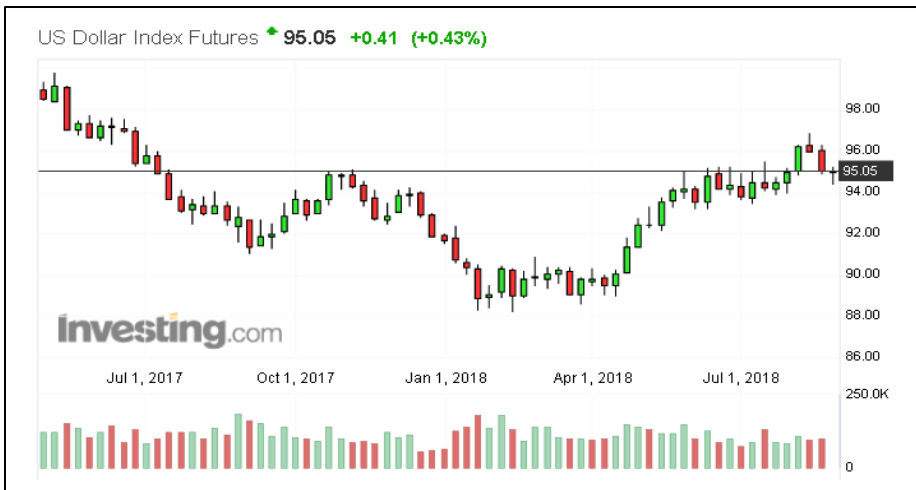
DATE	FII FIGURES IN CRORE
27/08	252
28/08	-161
29/08	-1415
30/08	958
31/08	-212
NET	-578

DII FIGURES

DATE	DII FIGURES IN CRORE
27/08	1117
28/08	-199
29/08	1114
30/08	-1599
31/08	172
NET	+605



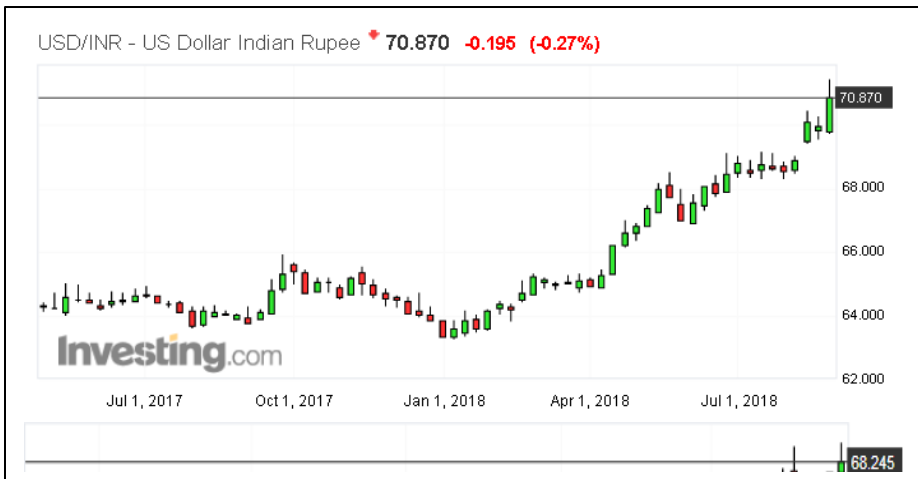
DOLLAR INDEX CHART



1. **RSI:** 59.104
2. **ADX:** Indicating Sideways signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.265
5. **Moving averages:** Pair is trading below 100 and above 50 Day simple moving averages.

S2	S1	Weekly Pivot	R1	R2
93.983	94.517	94.873	95.407	95.763

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 78.76
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive to sideways signal
- 4) **ATR:** 0.8150
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
68.963	69.917	70.668	71.622	72.373



Domestic Currency	S2	S1	PIVOT	R1	R2	Global Currency	S2	S1	PIVOT	R1	R2
USDINR	68.963	69.917	70.668	71.622	72.373	DOLLAR INDEX	93.983	94.517	94.873	95.407	95.763
EURINR	80.236	81.311	82.129	83.204	84.022	EURUSD	1.149	1.155	1.164	1.170	1.179
GBPINR	88.568	90.308	91.377	93.117	94.186	GBPUSD	1.273	1.284	1.294	1.306	1.316
JPYINR	0.622	0.631	0.636	0.645	0.650	USDJPY	110.06	110.58	111.20	111.72	112.34

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.160	-0.58%	-0.21%	-0.52%	-2.19%
POUND	1.295	-0.46%	0.82%	-1.34%	0.00%
AUSTRALIAN DOLLAR	0.718	-1.15%	-1.97%	-3.02%	-9.88%
NEWZEALAND DOLLAR	0.660	-0.80%	-1.35%	-2.77%	-7.75%
YEN	110.900	-0.12%	-0.29%	-0.73%	0.59%
YUAN	6.824	-0.56%	0.32%	0.02%	4.02%
SWISS FRANC	0.968	-0.01%	-1.49%	-2.36%	0.41%
CANADIAN DOLLAR	1.300	0.11%	-0.21%	-0.03%	4.88%
MEXICAN PESO	19.069	-0.17%	0.95%	2.61%	7.07%
INDIAN RUPEE	70.990	0.35%	1.47%	3.88%	10.89%
BRAZILIAN REAL	4.055	-2.59%	-1.12%	8.16%	29.11%
RUSSIAN RUBBLE	67.583	-0.97%	0.80%	7.27%	17.65%
DOLLAR INDEX	95.050	0.35%	-0.10%	0.45%	2.54%
KORREAN WON	1123.270	0.85%	0.80%	0.43%	0.23%
SOUTH AFRICAN RAND	14.689	-0.11%	3.42%	11.12%	13.64%
SINGAPORE DOLLAR	1.371	0.26%	0.45%	0.69%	1.00%
HONGKONG DOLLAR	7.849	0.00%	-0.01%	0.01%	0.32%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	4620	4755	4925	5090	5220
Natural Gas-Sep	191	196	205	215	222

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	403	415	428	441	454
Zinc- Sep	164.70	170.10	177.70	184.20	191.50
Lead- Sep	136.65	141.55	147.40	153.70	159.55
Nickel- Sep	848	884	932	970	997

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	29221	29660	30140	30625	30975
Silver-Dec	35666	36801	37910	39130	40255

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1141	\$1175	\$1204	\$1234	\$1272	\$1205	\$1205.55
Silver COMEX	\$13.70	\$14.14	\$14.68	\$15.21	\$15.77	\$14.60	\$14.80
NYMEX CRUDE	\$64.60	\$67.20	\$69.57	\$72.70	\$76.66	\$69.90	\$68.72
BRENT CRUDE	\$70.11	\$73.25	\$75.90	\$80.30	\$83.65	\$78.01	\$75.89

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil slips as trade war worries outweigh Iran sanctions: - Oil prices slipped on Friday as concerns over the impact of a global trade war depressed sentiment, although impending U.S. sanctions on Iran and falling Venezuelan output limited losses.
- U.S. President Donald Trump threatened on Thursday to withdraw from the World Trade Organization, his latest salvo in a deepening dispute between the United States and its major trading partners.
- Trump is prepared to ramp up a dispute with China and has told aides he is ready to impose tariffs on \$200 billion more Chinese imports as early as next week, Bloomberg reported on Thursday.
- Gold Rises as Trade Woes Continue: - Gold prices rose on Friday as Canada and the U.S. rushed to finish trade negotiations before the end of the day.
- Natural Gas Price Fundamental Daily Forecast – Short-Covering Rally Catching Traders by Surprise: - The two-week range is \$2.974 to \$2.830. The market is currently testing its retracement zone at \$2.902 to \$2.919.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	69.9892	-0.07%	1.85%	3.44%	48.00%
Brent	77.3296	-0.10%	1.99%	6.82%	46.60%
Natural gas	2.9216	1.50%	0.16%	5.93%	-4.84%
Gold	1202.49	0.07%	-0.25%	-1.07%	-9.22%
Silver	14.5199	-0.48%	-1.89%	-5.38%	-17.89%
Platinum	791.7	-0.54%	2.15%	-5.13%	-20.43%
Palladium	981	1.25%	4.78%	7.33%	0.05%
Copper	2.645	-1.05%	-2.00%	-3.29%	-14.62%
Lead	2055.25	0.00%	0.67%	-3.98%	-13.22%
Aluminum	2132	-1.84%	3.24%	1.81%	-0.19%
Tin	19195	1.35%	-0.90%	-4.14%	-6.93%
Zinc	2467.5	-1.77%	0.02%	-3.50%	-22.53%
Nickel	13200	0.00%	0.02%	-5.30%	10.25%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 542 points.
- 2) **RSI:** 49.50.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29649 & Resistance signals from 21 MA at @30553.**
- 6) **Trading view:** Range bound (29660 - 30625).

S2	S1	Weekly Pivot	R1	R2
29221	29660	30140	30625	30975

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.05 points.
- 2) **RSI:** 32.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Second Resistance signals from 126 MA at \$1271.15 & First Resistance signals from 21 MA at \$1265.70.**
- 6) **Trading view:** Range bound (\$1175 - \$1234).

S2	S1	Weekly Pivot	R1	R2
\$1141	\$1175	\$1204	\$1234	\$1272



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1044 points.
- 2) **RSI:** 37.88.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows: Second Resistance** signals from 126 MA, @41071, while first Resistance is placed at 21 MA, @39763.
- 6) **Trading view:** Range bound (36801 – 39130).

S2	S1	Weekly Pivot	R1	R2
35666	36801	37910	39130	40255

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5698 points.
- 2) **RSI:** 26.51.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows: Prices took Resistance at** 126 MA which is placed at \$17.06 and 21 MA is placed at \$15.99 (21MA).
- 6) **Trading view:** Range bound (\$14.14 - \$15.21).

S2	S1	Weekly Pivot	R1	R2
\$13.70	\$14.14	\$14.68	\$15.21	\$15.77



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.70 points.
 - 2) **RSI:** 41.25.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @415/403 & resistance @441/454.
- Trading view:** You can follow Sell on rise strategy @418-428, with sl@441, Tgt-> 403/394.

S2	S1	Weekly Pivot	R1	R2
403	415	428	441	454

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1304 points.
- 2) **RSI:** 37.95.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.

Trading view: You can follow Sell on rise strategy at \$2.70 - \$2.73 around, with sl@ \$2.77, Tgt: \$2.64/\$2.59.

S2	S1	Weekly Pivot	R1	R2
\$2.64	\$2.67	\$2.71	\$2.73	\$2.77



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 249 points.
 - 2) **RSI:** 63.88.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3566 & first support shows by 21 MA, @4695 around.
 - 6) **Medium term trading view:** Buy on dips at @4850-4750, with sl@4620, Tgt: 5090/5220.

S2	S1	Weekly Pivot	R1	R2
4620	4755	4925	5090	5220

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.71 points.
 - 2) **RSI:** 56.90.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** first Support signals by 126 MA, \$53.87 & first Resistance shows by 21 MA, \$68.80 around.
 - 6) **Medium term trading view:** Buy on dips @ \$68.20-\$67.20, sl@ \$64.60, Tgt: \$72.70/\$76.66.

S2	S1	Weekly Pivot	R1	R2
\$64.60	\$67.20	\$69.57	\$72.70	\$76.66



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 9.55 points.
- 2) **RSI:** 58.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @195.20 & while second support is placed at 126-MA at @191.50, Overall trend for the coming week is looking on sideways to positive & trading range may be (196–222).

S2	S1	Weekly Pivot	R1	R2
191	196	205	215	222

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1391.
- 2) **RSI:** 53.16.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8870 which is 126MA while second support is placed at 21 MA (\$2.8570). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.88–\$2.97).

S2	S1	Weekly Pivot	R1	R2
\$2.79	\$2.88	\$2.89	\$2.94	\$2.97



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